

TOWN OF HERNDON

Enriching the Quality of Life and Promoting a Sense of Community



NEWS RELEASE

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HERNDON TOWN COUNCIL APPROVES FY2007 BUDGET

Herndon, VA (May 24, 2006) – At its public hearing on Tuesday evening, May 23, the Herndon Town Council voted to approve the Town's budget for the 2007 fiscal year, beginning July 1, 2006 and ending June 30, 2007.

Highlights of the approved, \$45 million budget include a reduction of the real estate tax by \$.01 per \$100 of assessed value, to \$.24 per \$100 of assessed value. The approved budget calls for no increases in the meals tax and transient occupancy tax, currently set at one and one-half percent and six percent, respectively.

Base and peak rates for sewer and water services increase three percent under the newly-approved budget, the first increase in sewer and water service rates since FY1997. A comprehensive utility rate study conducted in FY2005 resulted in a recommendation for significant increases in water and sewer service rates; the approved budget follows a strategy of implementing such increases incrementally, to lessen the impact on businesses and residents.

The budget also maintains the motor vehicle license fee of \$20 per registered vehicle.

The approved budget also allocates funds to implement the FY2007 portion of the Capital Improvement Program (CIP).

“This budget provides a solid fiscal framework for the Town,” said Herndon Mayor Michael L. O’Reilly. “It provides critical funds for services that Town citizens deserve and for ongoing capital improvement projects that will enhance the quality of life in our community.”

The Town of Herndon was incorporated by the General Assembly of the Commonwealth of Virginia on January 14, 1879. Located in western Fairfax County, Herndon is the 3rd largest town in the Commonwealth and is home to more than 22,000 citizens. Businesses located within the Town of Herndon, which range from high tech enterprises to entrepreneurially-owned establishments, employ approximately 23,500 people.

For more information, visit the Town’s website at www.herndon-va.gov.

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